



*Sts. Philip & James School & Academy*

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Dear Parents and Guardians,

Attached please find a copy of the tuition schedule for the 2023-24 school year.

Sts. Philip and James School continues to offer the highest quality education, while ensuring the fairest and most equitable tuition possible. We remain committed to providing an excellent, rigorous academic program in a safe and supportive Catholic environment.

The vast majority of our expenses are people related – salaries, benefits and pension expenses. Our teachers minister to their students at great personal sacrifice, to ensure a quality Catholic education. We must offer just and fair salaries in order to recruit and retain exemplary teachers. To that end, the Board of Trustees of the Diocesan Department of Education has approved a salary scale for the upcoming school year that provides a meaningful increase in salaries for all teachers. As a result, our personnel expenses will increase significantly.

In addition, other costs including operating expenses and insurance, which are impacted by inflation, have risen dramatically. Tuition is one component of our revenue stream and does not fully cover the cost of educating a student. The school relies heavily upon subsidies from our parish and fundraising to help meet the total cost of educating our students. Both parish collections and fundraising efforts have been adversely impacted over the past several years. The impact of the cost increases and revenue constraints has necessitated a higher tuition increase in order to maintain a sound financial position for our school.

The supporting tuition rate for one child in grades K-8 for the 2023-24 school year will be \$7,500, which represents an \$850 from the current year. The per child rates for second and third children are significantly lower than the first child rate. And our tuition remains competitive with neighboring schools.

Thank you for your support and dedication to Sts. Philip and James School - we recognize the sacrifice each family makes to send their child or children to our school. Please don't hesitate to contact me if you have any concerns or questions.

Blessings,

Ms. Anderson